

ARZA AUSTRALIA INC
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30 JUNE 2019

	2019	2018
	\$	\$
INCOME	30,190	19,996
Affiliation fees received	29,984	17,347
ARZENU reimbursements	0	2,325
Donations received	100	250
Interest received	106	73
Less EXPENDITURE	23,473	24,851
Accounting Fees	550	550
Bank Fees	186	195
Consumer Affairs Fee	0	57
Wages	8,800	3,400
Superannuation	836	323
Affiliation Fees	1,629	3,169
Grants	7,000	10,050
Website	1,819	5,084
Office costs	210	1,012
Administration	0	0
Advertising & Marketing	653	664
Travel & Conferences	1,790	347
Other expenses		0
NET (LOSS)/ INCOME for the year	6,717	(4,856)
Accumulated Income at beginning of year	67,816	72,672
ACCUMULATED INCOME at end of year	<u>74,534</u>	<u>67,816</u>

ARZA AUSTRALIA INC
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	2019	2018
	\$	\$
CAPITAL EMPLOYED		
Accumulated Funds	74,534	67,816
CURRENT ASSETS		
Cheque accounts	74,699	68,044
Debtors	0	0
	<u>74,699</u>	<u>68,044</u>
Less CURRENT LIABILITIES		
Superannuation	165	228
TOTAL NET ASSETS	<u>74,534</u>	<u>67,816</u>

Audit Report to the members of ARZA AUSTRALIA INC

I have reviewed the financial report on page 1. The financial report provides information about the past financial performances of ARZA AUSTRALIA INC and its financial position as at 30 June 2019.

Committees' Responsibility

The Committee is responsible for the preparation of a financial report that fairly reflects the financial position of ARZA AUSTRALIA INC at 30 June 2019 and the results of its operations for the year ended on that date.

Reviewer's Responsibility

It is my responsibility to express an independent opinion on the financial report presented by the Committee and report on my opinion to you.

Basis of opinion

A review includes examining, on a test basis, evidence relevant to the amount and disclosures in the financial report.

I conducted my review in accordance with the relevant Standards except that my work was limited as explained below. I planned and performed my review so as to obtain all the information and explanations which I considered necessary in order to provide me with sufficient evidence to obtain reasonable assurance that the financial report is free from material misstatements, whether caused by fraud or error. In forming my opinion I also evaluated the overall adequacy of the presentation of information in the financial report.

Other than in my capacity as Reviewer, I have no relationship with, or interest in, ARZA AUSTRALIA INC.

Qualified opinion

As is common with many "not for profit" entities, control over revenues from fundraising, donations and other revenue sources prior to recording, is limited. Accordingly, there are no practical procedures to determine the effect of this limited control.

In this respect alone I have not obtained all the information and explanations that I have required.

In my opinion, except for adjustments that might have found to be necessary had I been able to obtain sufficient evidence concerning fundraising, donations and other revenue sources, the financial report on page 1 fairly reflects the results of operations for the year ended on that date.

My audit report was completed on 13 October 2019 and my qualified opinion is expressed at that date.



David Robinson ACA

Auckland